Press release - Tata Power Solar Systems Limited and Union Bank Renews Partnership to boost Rooftop Solar adoption among Residential consumers

Date of dissemination – March 05, 2024

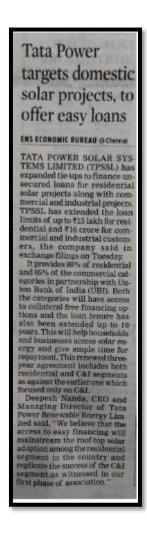
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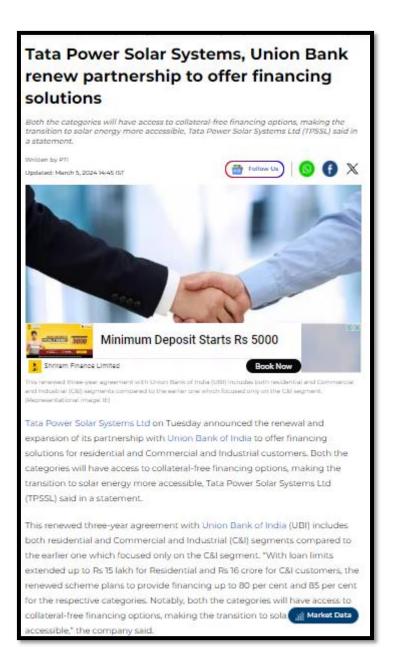
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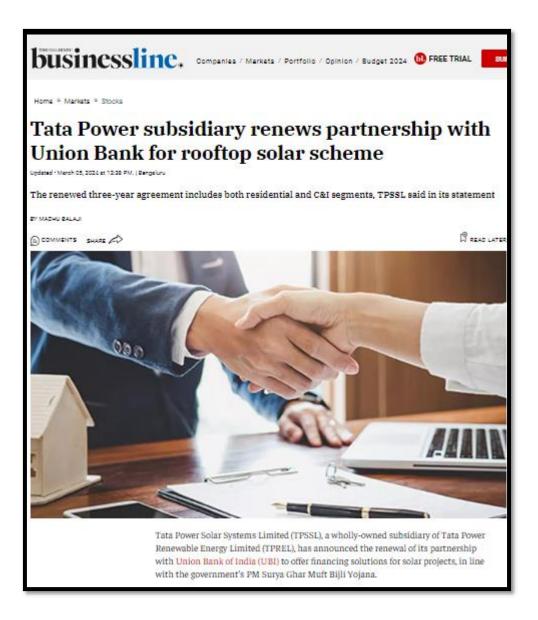
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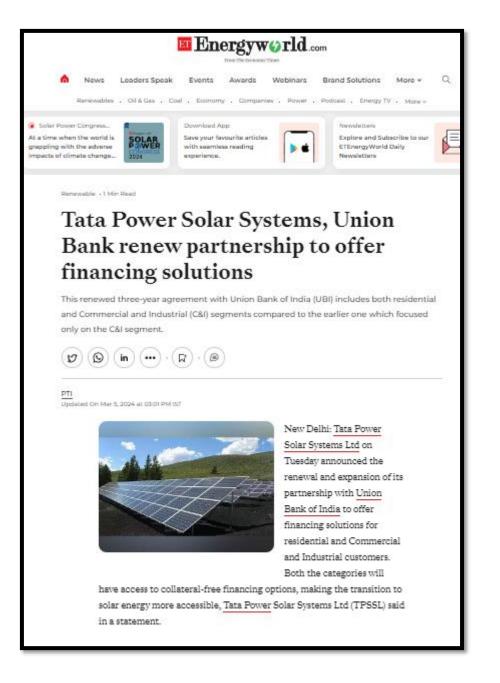
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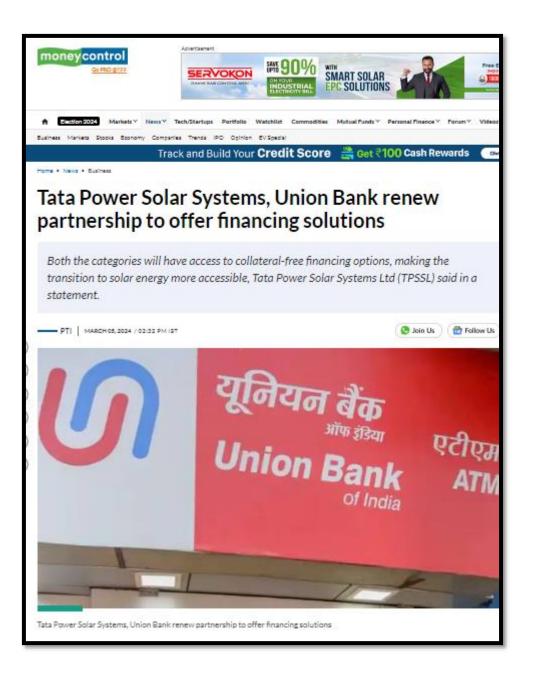
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6	ET Energyworld	<u>Tata Power Solar Systems, Union Bank</u> <u>renew partnership to offer financing</u> <u>solutions</u>	March 05, 2024



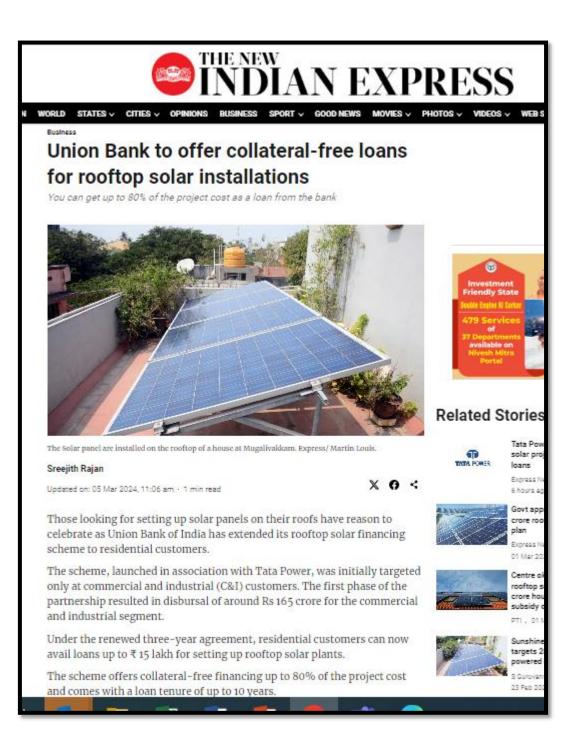
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7	The Economic Times	Tata Power Company says Tata Power	March 05, 2024
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		partnership	

Tata Power Company Ltd. Vol: 10272.78K	396.35 ▲ 4.61 (1.18%)	×~,
Union Bank of India Vol: 21887.01K	155.60 ▲ 6.75 (4.54%)	\sim
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1:02:55 AM IST, 05 March 2024 Fata Power Company says <mark>Tata I</mark> enews partnership	Power Solar Systems, 1	Union Bank
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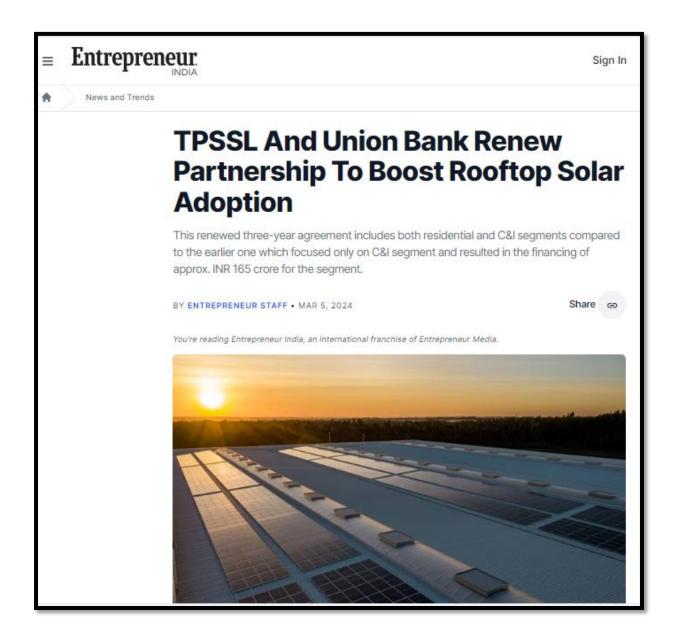
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12	The Free Press Journal	Tata Power Solar System Renews Partnership With Union Bank Of India For Enhanced Financing Solutions Under PM Surya Ghar Muft Bijli Yojana	March 05, 2024



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S. No	Publication	Headline	Date
17	Silicon India	Tata Power Solar Renews Partnership	March 05, 2024
		with Union Bank of India	



S. No	Publication	Headline	Date
18	EPR Magazine	Tata Power Solar and Union Bank renew partnership for expanded solar <u>financing</u>	March 05, 2024



Tata Power Solar Systems Limited (TPSSL), a leading solar company in India and a wholly-owned subsidiary of Tata Power Renewable Energy Limited (TPREL), has announced the renewal and expansion of its partnership with Union Bank of India (UBI) to offer financing solutions for residential customers, in line with the Government's PM Surya Ghar Muft Bijli Yojana, as well as for commercial and industrial (C&I) customers.

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S. No	Publication	Headline	Date
19	EQ International	Tata Power Solar Systems Limited and Union Bank Renews Partnership to boost Rooftop Solar adoption among <u>Residential consumers</u>	March 05, 2024

Tata Power Solar Systems Limited and Union Bank Renews Partnership to boost Rooftop Solar adoption among Residential consumers – EQ

To offer easy financing to Residential customers in-line with PM Surya Ghar Muft Bijli Yojana - a scheme to enhance affordability and promote the widespread solar rooftop adoption

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Partnership to benefit C&I customers also along-with additional benefits

Tata Power Solar Systems Limited (TPSSL), a leading solar company in India and a wholly-owned subsidiary of Tata Power Renewable Energy Limited (TPREL), has announced the renewal and expansion of its partnership with Union Bank of India (UBI) to offer financing solutions for Residential customers, in-line with the Government's PM Surya Ghar Muft Bijli Yojana as well as for Commercial and Industrial (C&J) customers.

With loan limits extended up to ₹ 15 lakh for Residential and ₹ 16 crore for C&I customers, the renewed scheme plans to provide financing up to 80% and 85% for the respective categories. Notably, both the categories will have access to collateral-free financing options, making the transition to solar energy more accessible. The loan tenure has also been extended up to 10 years, allowing households and businesses ample time for repayment.

This renewed three-year agreement includes both Residential and C&J segments compared to the earlier one which focused only on C&J segment and resulted in the financing of $\sim ₹$ 165 crore for the segment.

MORE

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20	Energetica India	<u>TPSSL Collaborates with UBI to Boost</u> <u>Rooftop Solar Adoption Among</u> <u>Residential Consumers</u>	March 05, 2024

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21	Solar Quarter	Tata Power Solar Systems Limited and Union Bank Renew Partnership to Accelerate Rooftop Solar Adoption Among Residential Consumers	March 05, 2024

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the renewal a	nd expansion of its partr aims to offer financing so	norship with Linion	Bank of India (UBI).	The

S. No	Publication	Headline	Date
22	Dalal Street Investment	<u>Rs 15,885 crore order book: This</u> <u>multibagger power generation</u> <u>company renews partnership with</u> <u>Union Bank of India; details inside!</u>	March 05, 2024

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For Investor * For Trader *

Rs 15,885 crore order book: This multibagger power generation company renews partnership with Union Bank of India; details inside!

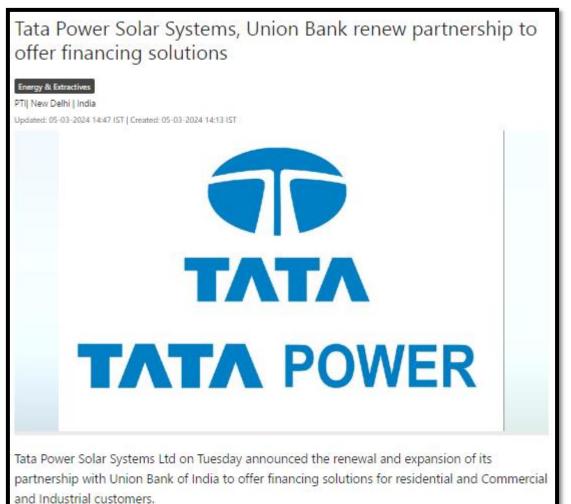
🆀 Kiran Shroff / 5-Mar, 2024 / Categories: Trending, Multibaggers



The stock gave multibagger returns of over 300 per cent in just 3 years whereas BSE Sensex Index is up by 46 per cent.

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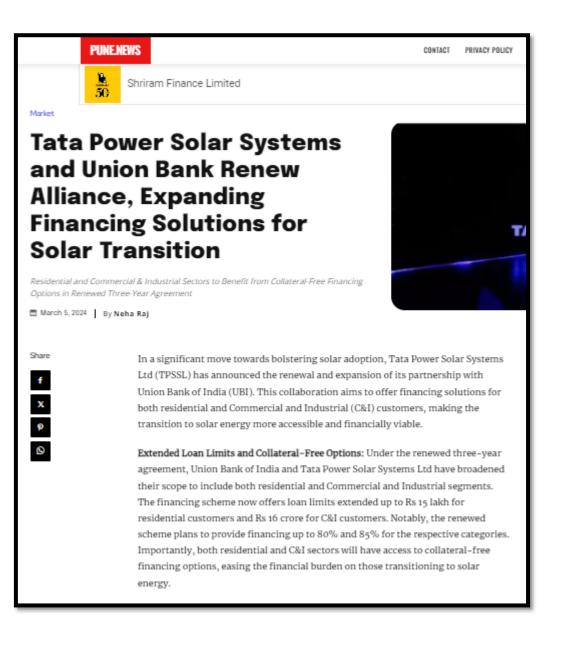
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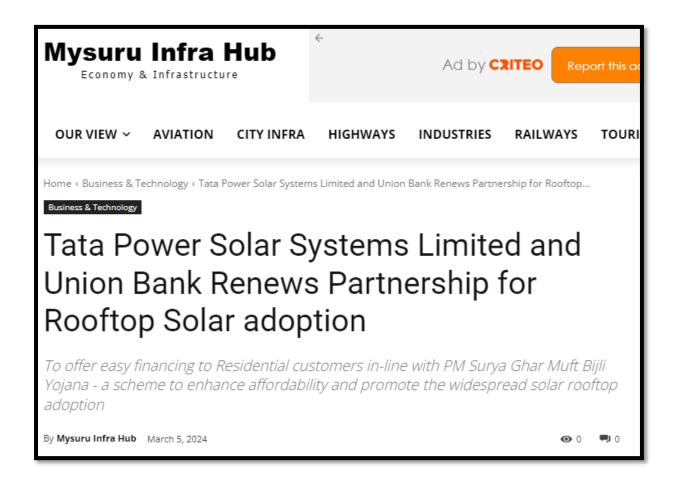
Both the categories will have access to collateral-free financing options, making the transition

to solar energy more accessible, Tata Power Solar Systems Ltd (TPSSL) said in a statement.

S. No	Publication	Headline	Date
24	Pune News	<u>Tata Power Solar Systems and Union</u> <u>Bank Renew Alliance, Expanding</u> <u>Financing Solutions for Solar</u> <u>Transition</u>	March 05, 2024



S. No	Publication	Headline	Date
25	Mysuru Infra Hub	Tata Power Solar Systems Limited andUnion Bank Renews Partnership forRooftop Solar adoption	March 05, 2024



S. No	Publication	Headline	Date
26	City Air News	Tata Power Solar Systems Ltd and Union Bank renews partnership to boost Rooftop Solar adoption among <u>Residential consumers</u>	March 05, 2024

Tata Power Solar Systems Limited and Union Bank Renews Partnership to boost Rooftop Solar adoption among Residential consumers

Tata Power Solar Systems Limited (TPSSL), a leading solar company in India and a whollyowned subsidiary of Tata Power Renewable Energy Limited (TPREL), has announced the renewal and expansion of its partnership with Union Bank of India (UBI) to offer financing solutions for Residential customers, in-line with the Government's PM Surya Ghar Muft Bijli Yojana as well as for Commercial and Industrial (C&I) customers.

S. No	Publication	Headline	Date
27	Money Works 4 you	The Tata Power Company informs	March 05, 2024
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Tata Power Company Ltd. Power Generation/Distribution Power BSE: 500400 NSE: TATAPOWER						
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The Tata Power Company has inform Systems Limited and Union Bank R Residential consumers'.						

S. No	Publication	Headline	Date
28	Upstox	<u>Tata Power Solar Systems and Union</u> <u>Bank renews partnership to boost</u> <u>rooftop solar adoption among</u> <u>residential consumers</u>	March 05, 2024

★ Tata Power Solar Systems and Union Bank renews partnership to boost rooftop solar adoption among residential consumers

Tata Power Solar Systems Limited (TPSSL), a wholly-owned subsidiary of Tata Power Renewable Energy Limited (TPREL), has announced the renewal and expansion of its partnership with Union Bank of India (UBI) to offer financing solutions for residential customers, in-line with the Government's PM Surya Ghar Muft Bijli Yojana as well as for Commercial and Industrial (C&I) customers.

S. No	Publication	Headline	Date
29	Climate Samurai	Rooftop Solar Goes Mainstream: Tata Power & Union Bank Expand Financing Options	March 05, 2024

Rooftop Solar Goes Mainstream: Tata Power & Union Bank Expand Financing Options

March 6, 2024 by CS News Network

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Collateral-free loans, extended tenures aim to boost residential and C&I adoption

Tata Power Solar Systems Ltd (TPSSL), a subsidiary of Tata Power Renewable Energy Ltd (TPREL), announced a renewed and expanded partnership with Union Bank of India (UBI) to offer financing solutions for residential and commercial and industrial (C&I) customers seeking to adopt rooftop solar solutions.

This three-year agreement marks a significant expansion from the previous partnership, which solely focused on the C&I segment. Under the new terms, both residential and C&I customers will benefit from:

S. No	Publication	Headline	Date
30	Clashlo	Tata Group Share Signs Agreement With Govt Bank For Solar Scheme; ₹432 Target	March 05, 2024

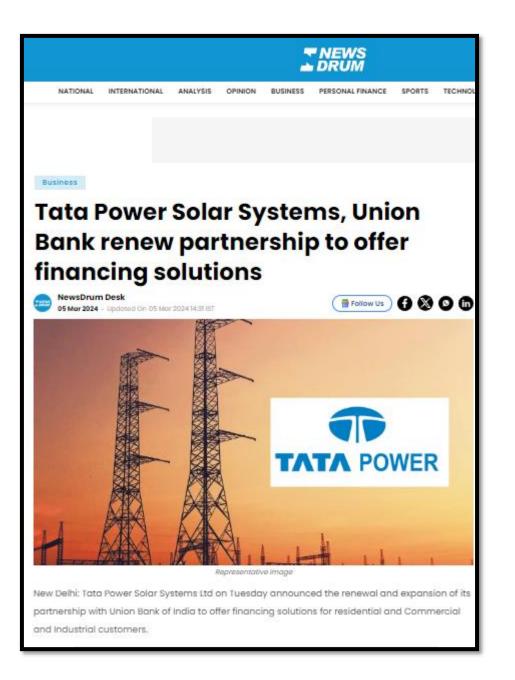
Tata Power Company Ltd (NSE: TATAPOWER): Tata Group Share: Tata Group's power company Tata Power Solar Systems Limited has renewed its partnership with PSU Bank Union Bank of India (UBI).

This partnership will provide the rooftop solar industry a boost for residential customers.

With this agreement, simple financing will be made available to residential customers by the PM Surya Ghar Free Electricity Scheme.

Industrial and commercial customers can benefit from this arrangement. In the wake of this announcement, it is evident that there was a significant increase in the shares of Tata Power and Union Bank during the current trading session.

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31	News Drum	<u>Tata Power Solar Systems, Union Bank</u> <u>renew partnership to offer financing</u> <u>solutions</u>	March 05, 2024



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32	FM Live	<u>Tata Power Solar Systems Limited and</u> <u>Union Bank Renews Partnership to</u> <u>boost Rooftop Solar adoption among</u> <u>Residential consumers</u>	March 05, 2024

