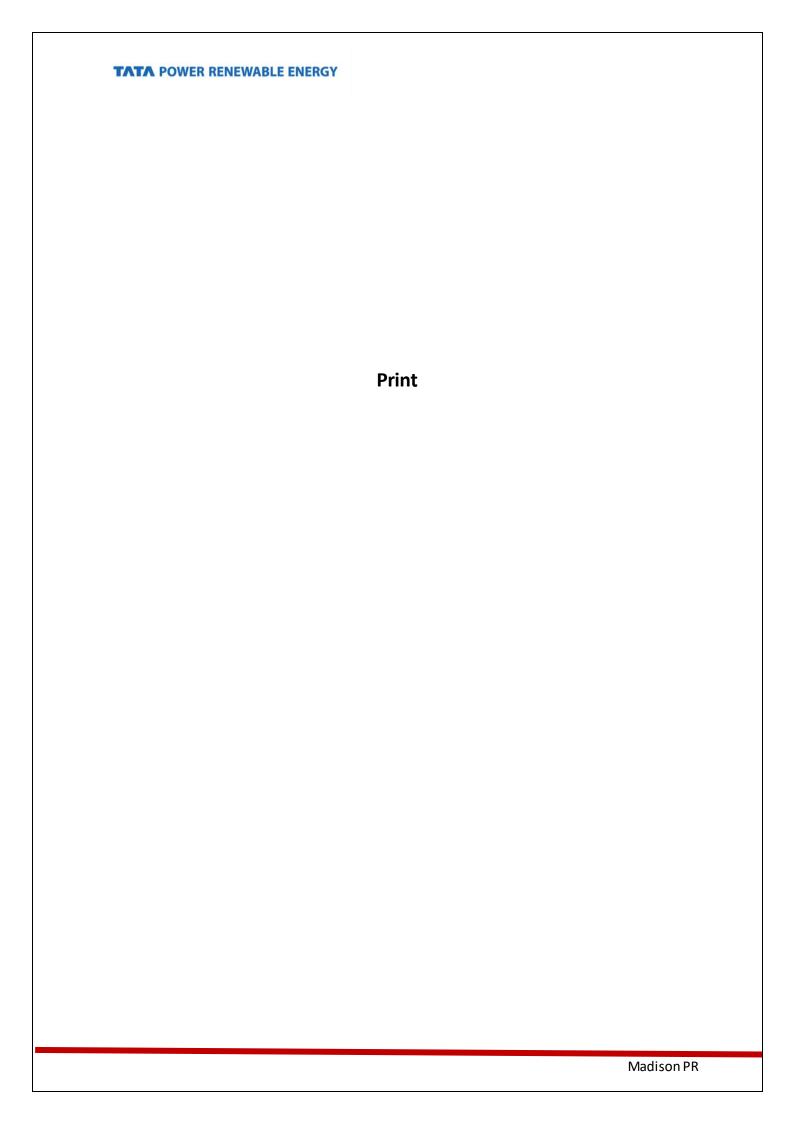


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### Tata Power Renewable to build 41-MW captive solar plant in TN

Our Bureau

Tata Power Renewable Energy, a subsidiary of Tata Power Ltd, will establish a 41-MW captive solar plant at Thoothukudi in southern Tamil Nadu for its subsidiary TP Solar's new greenfield 4.3 GW solar cell and module manufacturing facility that is coming at Tirunelveli.

The captive solar power unit is expected to generate 101 mil-lion units of electricity and off-set around 72,000 metric tonnes of CO2 emissions annually, according to the company.

The project will be commissioned in 12 months after the signing of the project development agreement.

TP Solar's solar cell manufacturing plant is expected to start commercial production by FY25. The company's proosed investment in this pro**• GREEN PROJECT** 

The solar power unit is expected to generate 101 million units of electricity and offset around 72,000 metric tonnes of CO<sub>2</sub> emissions annually

ject is ₹3,000 crore as per the MoU signed with the Tamil Nadu government.

"Green energy supply to our state-of-the-art 4.3 GW solar cell and module manufacturing facility from the captive solar plant will act as a model for all the upcoming solar component manufacturing facilities to source green energy for their production and contribute towards the country's target of achieving 500 GW of non-fossil fuel-based energy capacity by

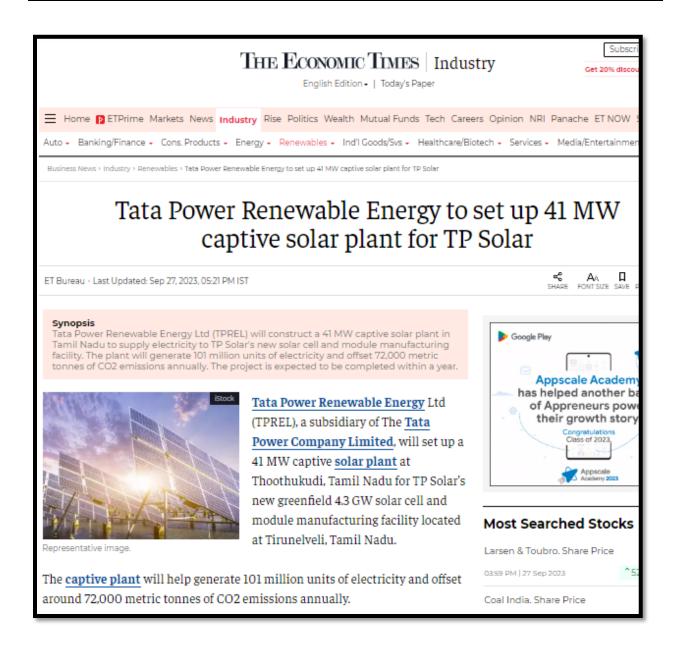
the end of this decade," said Ashish Khanna, CEO, TPREL. TPREL has roped in TP Gov-ardhan Creatives Ltd for the development, operation, and upkeep of the solar power facility.

TP Solar cell and module production plant will produce high-wattage modules. The company has received the Letter of Award (LoA) for availing incentives of₹383 crore for set ting up 4 GW of cells and 4 GW modules manufacturing unit under the PLI Scheme (Tranche II), according to the latest annual report of Tata

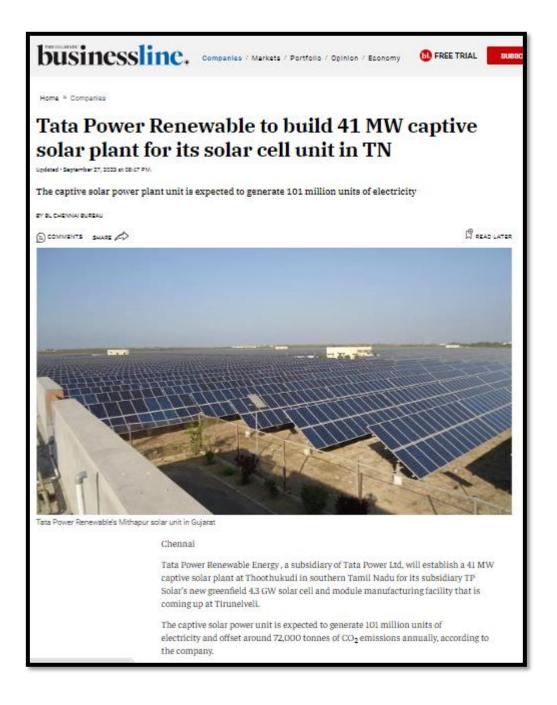
With this new captive solar plant, TPREL's total capacity will expand to 7,877 MW in-cluding 3,720 MW of projects at different stages of implementation, and an operational capacity of 4,157 MW, comprising 3,154 MW of solar energy and 1,003 MW wind energy.



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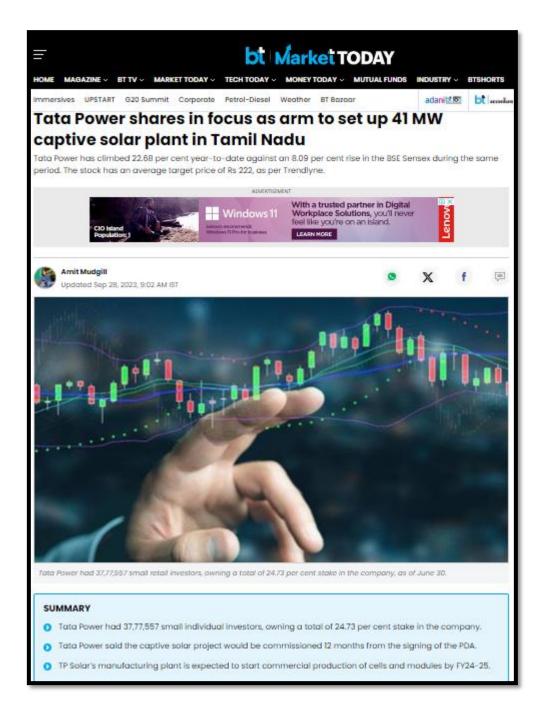
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Tata Power Renewable Energy (TPREL), a subsidiary of The Tata Power Company, will set up a 41 MW captive solar plant at Thoothukudi, Tamil Nadu for TP Solar Limited (TP Solar) new greenfield 4.3 GW solar cell and module manufacturing facility located at Tirunelveli, Tamil Nadu.

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## FORTUNE

#### INVESTING

# Tata Power's arm to set up 41 MW solar plant in TN; stock rises 2%

Tata Power Renewable Energy will establish a 41 MW captive solar plant for TP Solar for its 4.3 GW solar cell and module manufacturing facility in Tamil Nadu.

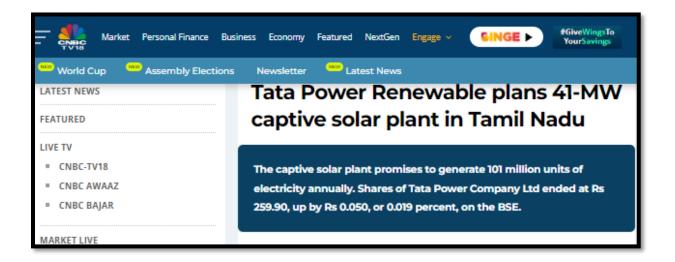
By CHITRANJAN KUMAR, Sep 28, 2023 | 4 min read



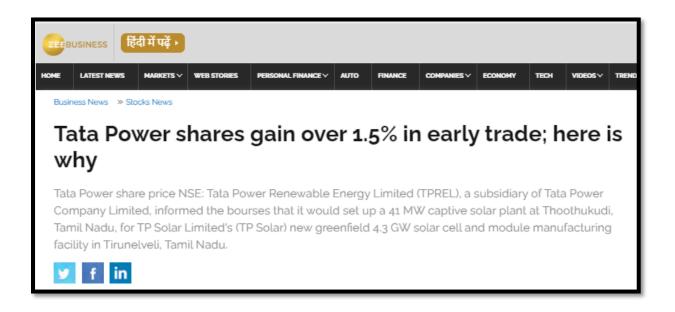
Tata Power shares gain 1.7% to ₹264.15 on the BSE in early trade on Thursday

Image: Fortune India

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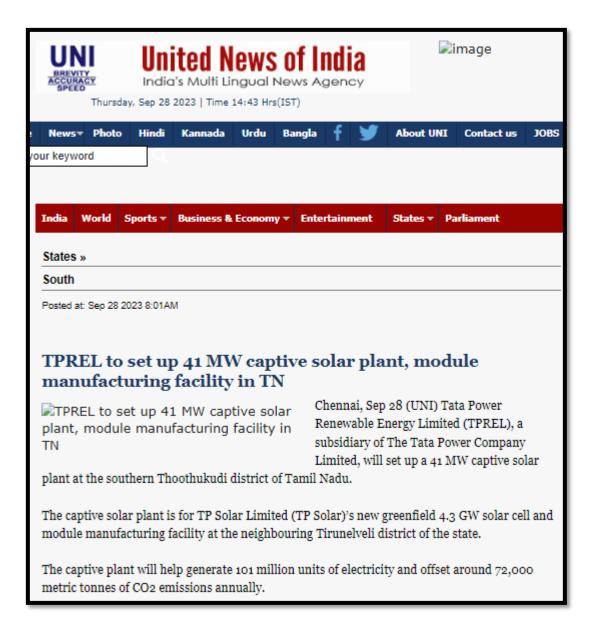
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## Tamil Nadu: Tata Power Renewable to set up 41 MW captive solar plant for TP Solar

Tata Power Renewable Energy would set up the 41 MW captive solar plant to serve TP Solar's upcoming 4.3 GW solar cell and module manufacturing facility in Tirunelveli

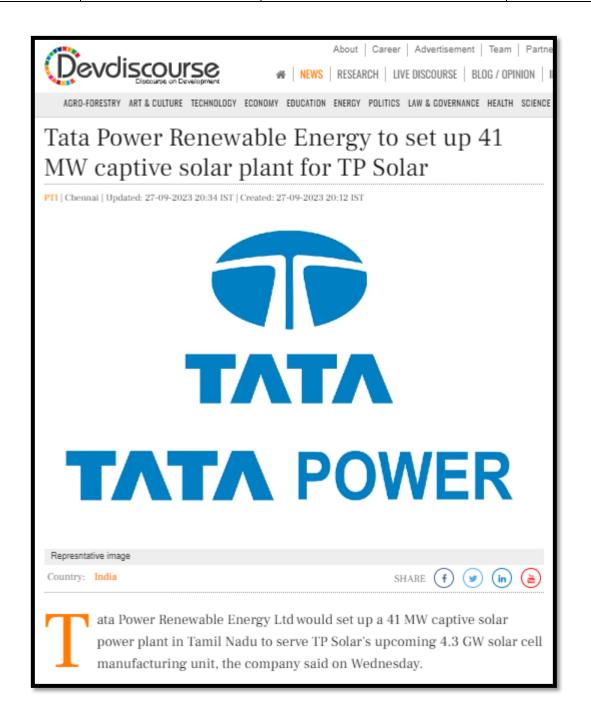


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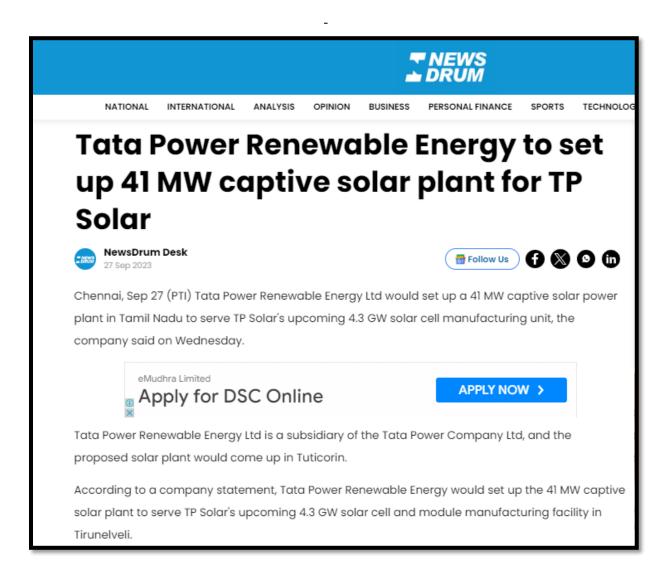
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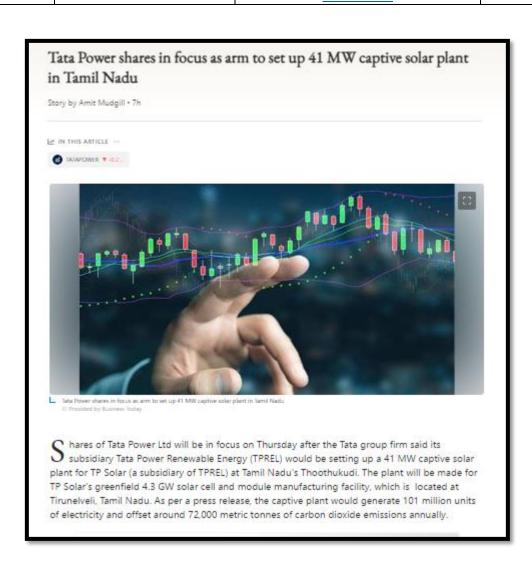


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#### TATA POWER GAINS AS ITS ARM TO SET UP 41 MW CAPTIVE SOLAR PLANT For TP Solar



Tata Power Company is currently trading at Rs. 263.15, up by 3.50 points or 1.35% from its previous closing of Rs. 259.65 on the BSE.

The scrip opened at Rs. 262.40 and has touched a high and low of Rs. 264.15 and Rs. 261.30 respectively. So far 107751 shares were traded on the counter.

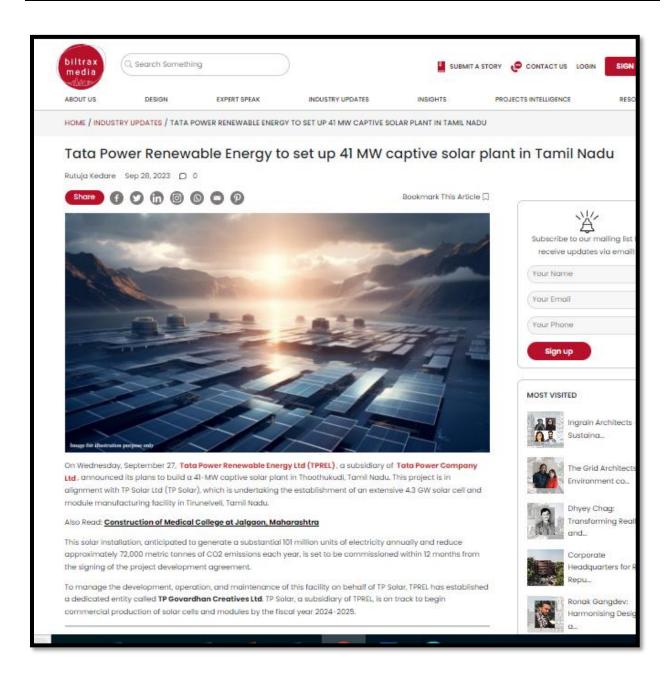
The BSE group 'A' stock of face value Rs. 1 has touched a 52 week high of Rs. 276.50 on 08-Sep-2023 and a 52 week low of Rs. 182.45 on 28-Mar-2023.

Last one week high and low of the scrip stood at Rs. 264.15 and Rs. 254.35 respectively. The current market cap of the company is Rs. 82966.99 crore.

The promoters holding in the company stood at 46.86%, while Institutions and Non-Institutions held 24.66% and 28.47% respectively.

Tata Power Company's subsidiary — Tata Power Renewable Energy (TPREL) is planning to set up a 41 MW captive solar plant at Thoothukudi, Tamil Nadu for TP Solar's new greenfield 4.3 GW solar cell and module manufacturing facility located at Tirunelveli, Tamil Nadu. The captive plant will help generate 101 million units of electricity and offset around 72,000 metric tonnes of CO2 emissions annually.

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# Tata Power shares jump after subsidiary plans solar plant in Tamil Nadu

Sep 28, 2023 · 09:58 GMT+5:30

Shares of Tata Power Company Limited traded 2 percent higher at Rs 264 in early trade on September 28 after the company announced that its subsidiary, Tata Power Renewable Energy Limited (TPREL), will set up a 41-MW captive solar plant at Thoothukudi, Tamil Nadu.

According to a stock exchange filing by the company, this venture is in support of TP Solar Ltd (a subsidiary of TPREL), which is embarking on the development of a massive 4.3-GW solar cell and module manufacturing facility in Tirunelveli, Tamil Nadu.