



Media Coverage Report

Press release - Tata Power Solar and Union Bank of India join hands to facilitate solar rooftop adoption in MSME sector

Date of issue – Nov 16, 2022

S. No.	Publication	Headline	Date
1	Mint	Tata Power Solar, UBI join hands for rooftop solar financing for MSMEs	Nov 16, 2022
2	The Economic Times	Tata Power Solar Systems & Union Bank to help MSMEs meet solar rooftop need	Nov 16, 2022
3	India Info Line	Tata Power Solar and Union Bank of India join hands	Nov 16, 2022
4	EQ international	Tata Power Solar Systems Ltd. and Union Bank of India join hands to facilitate Solar Rooftop adoption in MSME Sector	Nov 16, 2022
5	Money Control	Tata Power Solar and Union Bank of India join hands	Nov 16, 2022
6	CNBC TV 18	Tata Power, Union Bank of India join hands to push for solar energy in MSME sector	Nov 18, 2022
7	CNBC TV 18	Tata Power Union Bank tie up to help MSMEs go solar	Nov 17, 2022
8	Times Now	Tata Power Solar and Union Bank of India join hands	Nov 17, 2022
9	UNI	Tata Power Solar Systems Ltd. and Union Bank of India join hands to facilitate Solar Rooftop adoption in MSME Sector	Nov 16, 2022
10	Business Insider	Union Bank, Tata Power Renewables join hands to help MSMEs switch to solar	Nov 17, 2022
11	Saur Energy	Tata Power Solar Systems Ltd. and Union Bank of India join hands to facilitate Solar Rooftop adoption in MSME Sector	Nov 17, 2022
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13	Solar Quarter	Tata Power Solar Systems Ltd. and Union Bank of India join hands to facilitate Solar Rooftop adoption in MSME Sector	Nov 17, 2022
14	PV Magazine	Union Bank, Tata Power Renewables join hands to help MSMEs switch to solar	Nov 17, 2022
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Weekly st
le

Nifty 50	BSE Sensex	India VIX
18,382.25 ▼ -27.40 (-0.15%)	61,931.67 ▼ -49.05 (-0.08%)	15.10 ▼

Home » Top News » Tata Power Solar Systems ties up with Union Bank of India

Tata Power Solar Systems ties up with Union Bank of India

To promote green energy transition in small and medium enterprises

November 16, 2022 4:38 IST | capital market

Tata Power Solar Systems (TPSSL), a wholly owned subsidiary of Tata Power Renewable Energy (TPREL) has tied up with Union Bank of India (UBI), to help MSME (Micro, Small and Medium Enterprises) sector switch to solar solutions. The objective of this collaboration is to improve access to green energy and save on the cost of electricity, thus making MSMEs more profitable. The association will be implemented under UBI's solar scheme called Union Solar, which was launched on a pan-India level to relieve the MSMEs from the stress of higher power costs and grid exigencies. MSMEs can avail the dual services of Solar EPC by TPSSL, financed through term loan facility by UBI, wherein industries can avail up to Rs 8 crore of loan amount at best possible interest rates (exclusive for Tata Power customers) with nil or minimum collateral. The scheme also requires minimum down payment of only 20% of project cost thus making it very attractive for the MSME. **Powered by Capital Market - Live News**

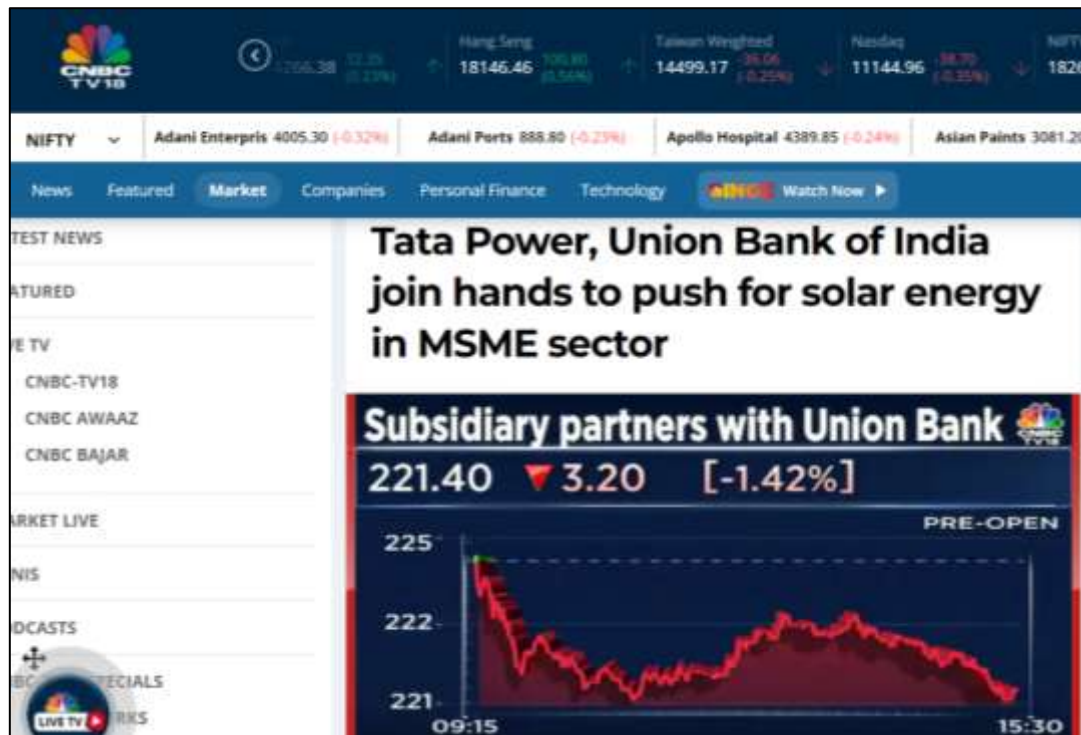
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timesnownews.com/business-economy/markets/stock-market-essentials-for-november-167-softbank-to-sell-paytm-stake-w

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Unit XI, an API Non-antibiotic manufacturing facility at Pydibhimavaram, Srikakulam District, Andhra Pradesh received an Establishment Inspection Report (EIR) classifying the inspection as Voluntary Action Indicated (VAI) from the US FDA and with this, the inspection at of Unit XI is concluded.

UP NEXT

stock market essentials for november 17: Softbank to sell paytm stake worth \$200 mn...

market Fatafat-Stocks that made the buzz today

ensex, Nifty deepen losses n late selloff; financial, auto shares drag

aytm crashes almost 10% after investor SoftBank lumps stock in block deal

Suven Life Sciences

Announced Randomization of First Patient in Phase-3 Global Clinical Trial of Masupirdine (SUVN-502) for the Treatment of Agitation in Patients with Dementia of the Alzheimer's Type

Tata Power Solar Systems Ltd. and Union Bank of India join hands to facilitate Solar Rooftop adoption in MSME Sector

Asian Paints

Entered into technology and other allied agreements with Kellogg Brown & Root LLC (KBR), USA for manufacturing of VAM in India.

Timken India Ltd

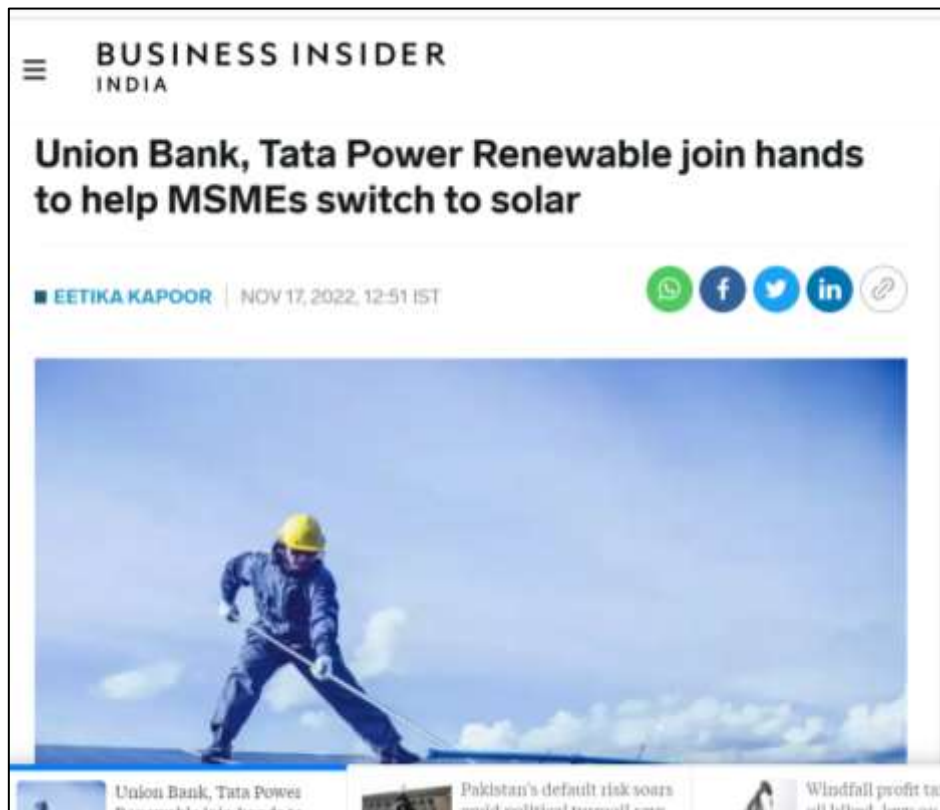
Announced that new manufacturing facility will be set up at Bharuch, Gujarat

To manufacture Spherical Roller Bearings (SRB) and Cylindrical Roller

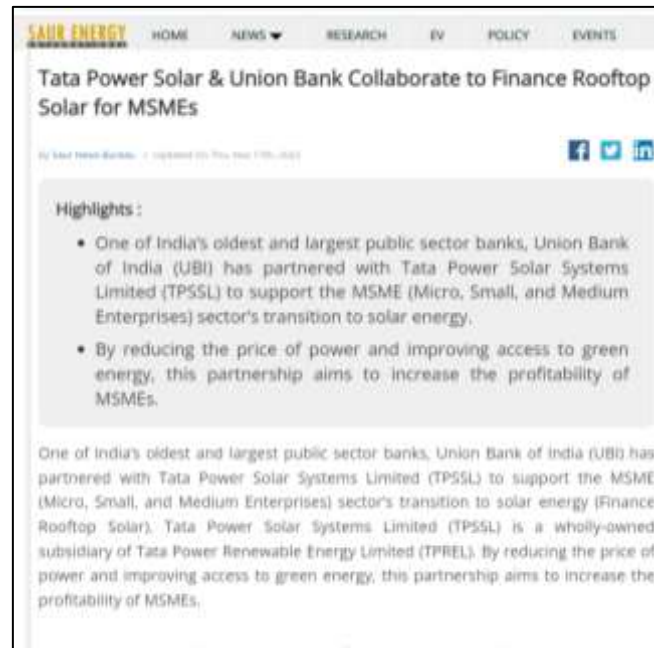
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SOLAR GRID ENERGY STORAGE

hydrogen, along with derivatives, will be achieved, thereby bringing the project's total green hydrogen production capacity to 220,000 tons per year. The pilot phase project is expected to be commissioned in 2026.

Tata Power Solar signed a memorandum of understanding with the Union Bank of India to help the micro, small, and medium enterprises sector switch to solar solutions. The collaboration will encourage industries to transition to green energy while making sustainable power accessible to rural, small-scale industries, realizing the vision of Aatmanirbhar Bharat.

Sungrow, a global inverter and energy storage solution supplier and the Provincial Electricity Authority of Thailand, **signed** a memorandum of understanding for the energy storage and green hydrogen business. The cooperation signals the increasing demand for renewable energy, such as energy storage and green hydrogen, in the southeast Asia region. Sungrow will use its capacity to innovate and incubate more industry-university joint research projects in the near future. Sungrow places Thailand as a significant market and has installed a total of over 1 GW capacity of PV inverters and over 140MWh energy storage systems there.

Pilot Company and Volvo Group have **signed** an agreement to develop a high-performance

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आपके स्वास्थ्य/प्रतिष्ठान के लिए हमारे स्वास्थ्य विशेषज्ञों से मिलें। आपकी आस्थाओं के लिए हमारे विशेषज्ञों से मिलें। [Agatha Boudry's health special event for kids to celebrate Children's Day](#) [DEVIANT'S CELEBRATES THE LAUNCH OF SAKSHI'S SHOOTIN SCOOTER WHEELY POWERED BY SUSTAINABLE CARDS](#) [ASD celebrates Sterling Bazaar Cup for the India vs New Zealand Cricket T20 and ODI Series](#) [Biodig Foods makes a healthy diet: crop closer when the time comes](#)

Tata Power Solar Systems Ltd. and Union Bank of India join hands to facilitate Solar Rooftop adoption in MSME Sector

TOPICS: [Tata Power Renewable Energy Limited \(TPREL\)](#) [Tata Power Solar Systems Limited \(TPSSL\)](#) [Union Bank of India \(UBI\)](#)



Tata Power Logo

WRITTEN BY: SAHARU MURDERPHAN | OCTOBER 16, 2022



यूनियन बैंक ऑफ इंडिया Union Bank of India

S. No.	Publication	Headline	Date	Edition
18	MTI News	Tata Power Solar Systems Ltd. and Union Bank of India join hands to facilitate Solar Rooftop adoption in MSME Sector	Nov 16, 2022	Online



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Tata Power Solar Systems Ltd. and Union Bank of India join hands to facilitate Solar Rooftop adoption in MSME Sector

EDITOR PICKS

Tata Power Solar Systems Ltd. and Union Bank of India join hands to facilitate Solar Rooftop adoption in MSME Sector

Published 11:56am on November 16, 2022
By: MTI News Desk



—Share aims to promote green energy transition in small and medium enterprises—
—Will support 'Make in India' initiative by facilitating reliable green power to industries in wake of grid exigencies—

14th November 2022: Tata Power Solar Systems Limited (TPSSL), a wholly owned subsidiary of Tata Power Renewable Energy Limited (TPREL), has tied up with Union Bank of India (UBI), one of the country's oldest and largest public sector banks, to help MSME (Micro, Small and Medium Enterprises) sector switch to solar solutions. The objective of this collaboration is to improve access to green energy and save on the cost of electricity, thus making MSMEs more profitable.

EDITOR PICKS

Tata Power Solar Systems Ltd. and Union Bank of India join hands to facilitate Solar Rooftop adoption in MSME Sector

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KAYAK reveals the best travel and booking times for affordable flights

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19	Capital Market	Tata Power to facilitate solar rooftop adoption in MSMEs with UBI	Nov 17, 2022	Online


As On 17-Nov-2022 EOD, Market Closed
Warning: Kindly note http://www.capitalmarket.com does not send any mobile SMS, whatsapp or twitter messages giving kind of stock recommendations.

NIFTY 18,343.90 ↓ -65.75 (-0.36%)


AAA

Tata Power to facilitate solar rooftop adoption in MSMEs with UBI

Nov 17, 2022 09:42 AM | Source: capitalmarket.com

Tata Power Solar Systems (TPSSL), a wholly owned subsidiary of Tata Power Company has tied up with Union Bank of India (UBI) to help MSME (micro, small and medium enterprises) sector switch to solar solutions.



The objective of this collaboration is to improve access to green energy and save on the cost of electricity, thus making MSMEs more profitable. It will be implemented under UBI's solar scheme called 'Union Solar', which was launched on a pan-India level to relieve the MSME's from the stress of higher power costs and grid exigencies. MSMEs can avail the dual services of Solar EPC by TPSSL, financed through term loan facility by UBI, wherein industries can avail up to Rs 8 crore of loan amount at best possible interest rates (exclusive for Tata Power customers) with nil or minimum collateral. The scheme also requires minimum down payment of only 20% of project cost thus making it very attractive for the MSME. TPSSL, a subsidiary of Tata Power is one of the largest solar manufacturers in India; it operates a world-class manufacturing unit in Bangalore, with a production capacity of 1,135 mega watt of modules and cells. Tata Power Company is one of India's largest integrated power companies and together with its subsidiaries and jointly controlled entities, has an installed / managed capacity of 14,002 MW The company has a presence across the entire power value chain - generation of renewable as well as conventional power including hydro and thermal energy, transmission & distribution, coal & freight, logistics, and trading.

The company's consolidated net profit surged 94.32% to Rs 819.09 crore on 43.02% jump in revenue from

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Tata Power to facilitate solar rooftop adoption in MSMEs with UBI

Tata Power Solar Systems (TPSSL), a wholly owned subsidiary of Tata Power Renewable Energy (TPREL) has tied up with Union Bank of India (UBI) to help MSME (micro, small and medium enterprises) sector switch to solar solutions.

November 17, 2022 8:43 IST | capital market

The objective of this collaboration is to improve access to green energy and have an effect on the cost of electricity, thus making MSMEs more profitable. It will be implemented under UBI's solar scheme called Union Solar, which was launched on a pilot basis to help MSMEs from the stress of higher power costs and grid congestion. MSMEs can avail the dual services of Solar EPC by TPSSL, financed through term loan facility by UBI, wherein industries can avail up to Rs 5 crore of loan amount at best possible interest rate (discount for Tata Power customers) with nil or minimum collateral. The scheme also requires minimum down payment of only 20% of project cost thus making it very attractive for the MSME. TPSSL, a subsidiary of Tata Power is one of the largest solar manufacturers in India. It operates a world-class manufacturing unit in Bangalore, with a production capacity of 1,130 mega watt of modules and cells. Tata Power Company is one of India's largest integrated power companies and together with its subsidiaries and partly controlled entities, has an installed / managed capacity of 14,000 MW. The company has a presence across the entire power value chain - generation of renewable as well as conventional power including hydro and thermal energy, transmission & distribution, coal & freight, logistics, and trading. The company's consolidated net profit surged 94.32% to Rs 818.08 crore in Q3 FY22 over Q3 FY21. The company's revenue from operations rose 14.33% to Rs 14,339 crore in Q3 FY22 over Q3 FY21. The company's EBITDA rose 10.22% to Rs 2,234 crore in Q3 FY22 over Q3 FY21. **Powered by Capital Market | Live News**

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21	KNN India	Union Bank, Tata Power Renewables join hands to help MSMEs switch to solar	Nov 17, 2022	Online



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17/11/2022 03:42pm

Union Bank & Tata Power to finance roof-top solar units in MSMEs



New Delhi, Nov 17 (KNN) Tata Power Renewable Energy's subsidiary Tata Power Solar Systems has partnered with Union Bank of India to provide a term loan to MSMEs to set up rooftop mounted solar units.

With nil or minimum collateral Tata Power's customers from MSME industries can avail loans up to Rs 5 crore.

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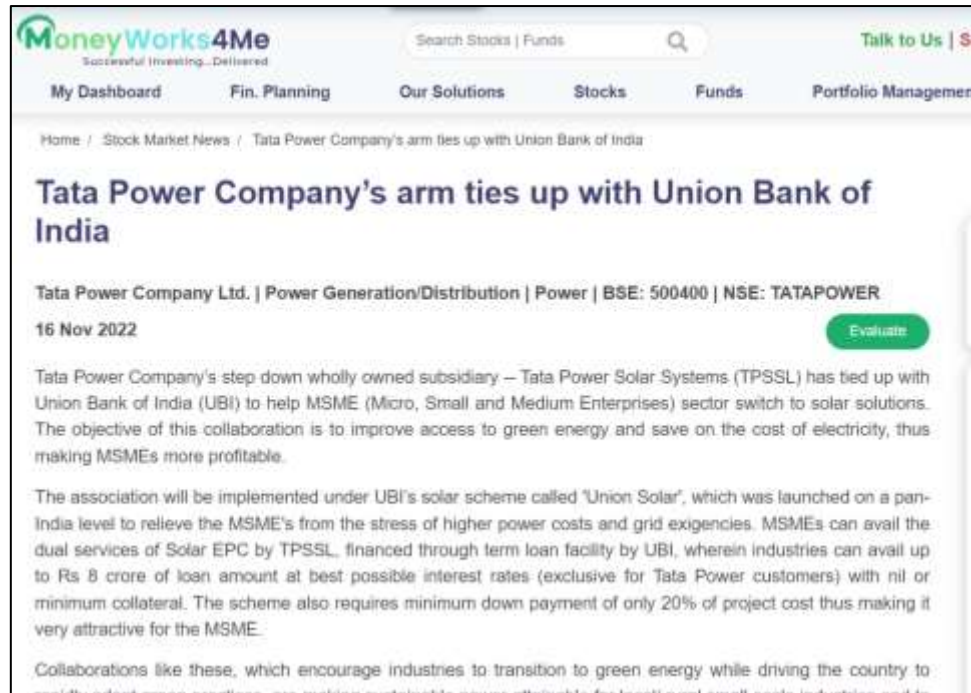
The partnership aims to help MSMEs save on electricity costs and to improve access to green energy.

Union Bank & Tata Power to finance roof-top solar units

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Home / Stock Market News / Tata Power Company's arm ties up with Union Bank of India

Tata Power Company's arm ties up with Union Bank of India

Tata Power Company Ltd. | Power Generation/Distribution | Power | BSE: 500400 | NSE: TATAPOWER

16 Nov 2022 Evaluate

Tata Power Company's step down wholly owned subsidiary – Tata Power Solar Systems (TPSSL) has tied up with Union Bank of India (UBI) to help MSME (Micro, Small and Medium Enterprises) sector switch to solar solutions. The objective of this collaboration is to improve access to green energy and save on the cost of electricity, thus making MSMEs more profitable.

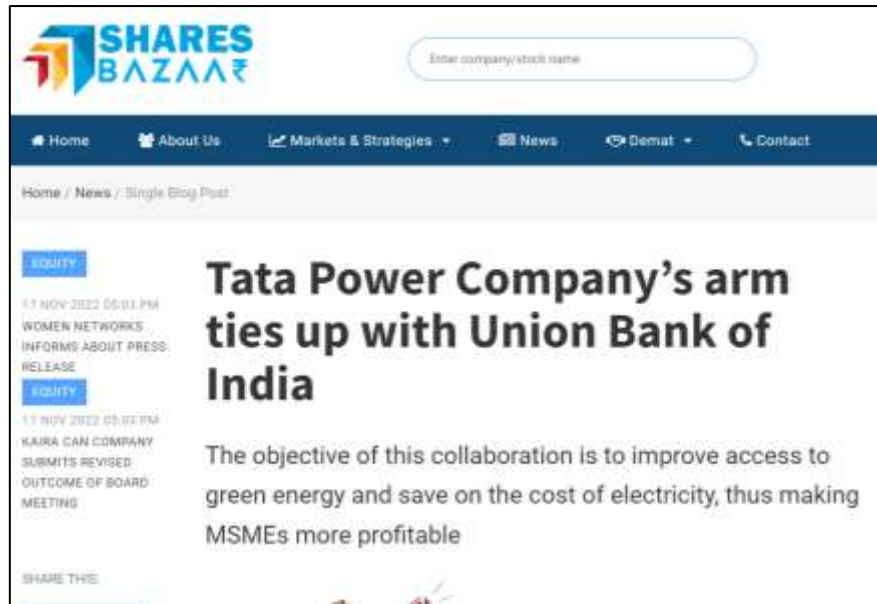
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Collaborations like these, which encourage industries to transition to green energy while driving the country to

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INDIAN BUSINESS REVIEW

NEWS

Union Bank of India and Tata Power Solar Systems join hands to facilitate solar rooftop adoption in MSME sector








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TATA POWER COMPANY'S ARM TIES UP WITH UNION BANK OF INDIA

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Nov-16-2022 16:19 Hrs IST

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