

INDIA SHOULD EXEMPT SOLAR DUTIES ON EXISTING PLANTS: TATA

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Summary

- India should refrain from slapping retroactive duties on solar power plants already under construction to avoid disrupting investment into the industry, a unit of the nation's biggest industrial group said. The government needs to impose the tariffs it is planning in a way "that existing projects don't get affected," said Ajay Goel, chief executive officer at Tata Power Solar Systems Ltd, which makes photovoltaic panels for project developers including another unit of Tata. The commerce ministry, which recommended duties in May, hasn't said whether they should be levied on projects signed before the decision.
- India's proposed levies are part of a broader prote.....