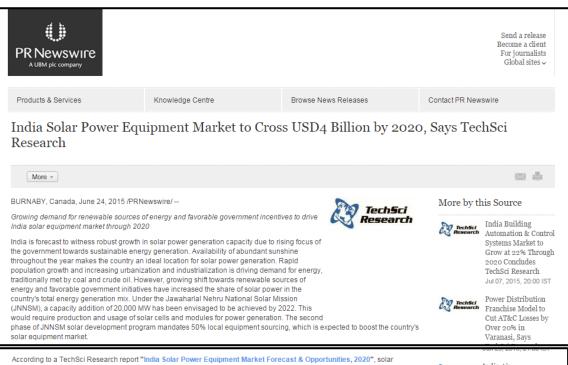


## INDIA SOLAR POWER EQUIPMENT MARKET TO CROSS USD4 BILLION BY 2020, SAYS TECHSCI RESEARCH June 24, 2015 PR NEWSWIRE



According to a TechSci Research report "India Solar Power Equipment Market Forecast & Opportunities, 2020", solar equipment market in India is projected to surpass USD4 billion by 2020. Prices of solar panels declined by 19% in 2013 and by 12% in 2014 due to technology advancements and improvements in manufacturing processes, thereby making them cheaper. In the past, solar equipment industry confronted various challenges such as poor raw material supply, underdeveloped supply chains and limited access to low cost financing. However, rising government investments in the sector, increasing technological advancements and growing environmental concerns are expected to boost solar equipment marketover the next five years.

"With rising demand for solar equipment, many domestic players such as Indo solar, Tata Power Solar, Moser Baer India Ltd and Websol Energy Systems are offering cost-effective and high efficiencysolar equipment with low system cost per kW. Increasing competition in the market is resulting in considerable average selling price declines of equipment. Additionally, government support in the form of favorable policies, subsidies and tax incentives are expected have a significant positive impact on the market in the ensuing years.", said Mr. Karan Chechi, Research Director with TechSci Research, a research based global management consulting firm.

"India Solar Power Equipment Market Forecast & Opportunities, 2020" has evaluated the future growth potential of solar equipment within the country and provides statistics and information on market structure, consumer behavior and trends. The report includes solar equipmentmarket projections and demand forecasting. The report is intended no provide cutting-edge market intelligence and help decision makers take sound investment decisions. Besides, the report also identifies and analyzes emerging trends along with essential drivers, challenges and opportunities available in the solar equipment market in India.

## About Tech Sci Research

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