

TATA POWER TURNS BLACK IN Q1, NET AT RS 241CR; BEATS STREET
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Tata Power Q1 net profit at Rs 241 crore

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Private sector [Tata Power](#) today reported a consolidated net profit of Rs 241.33 crore for the April-June quarter on the back of robust performance across business segments.

The company had reported a net loss of Rs 111.30 crore in the corresponding quarter of the previous fiscal. [Tata](#)

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Power said in a statement.

Total income from operations during the quarter increased to Rs 9,234.58 crore, as against Rs 8,707.53 crore in the year-ago period, up 6.05 per cent.

Tata Power's consolidated revenue during the quarter stood at Rs 9,065 crore as compared to Rs 8,818 crore in corresponding three months a year ago, the company said.

The revenue jump was "mainly due to higher revenue in TPTCL (Tata Power Trading Company Ltd), Tata Power Solar and [Mumbai](#) operations which is offset by lower fuel cost in Mumbai Operations", the statement said.

TPTCL is a wholly owned subsidiary of The Tata Power Company Ltd.

"PAT was up by 317 per cent at Rs 241 crore...This is due to strong operational performance by Mumbai operations and positive impact of truing up of past years regulatory income, in addition to higher contribution by CGPL. However, this is offset by provision for certain investments," the company said.

Coastal Gujarat Power Ltd (CGPL), Tata Power's wholly-owned subsidiary, is operating the 4000 MW UMPP near the port city of Mundra in Gujarat.

Tata Power's revenue from the power business increased to Rs 6,802.99 crore as compared to Rs 6,568.38 crore in the same quarter of the previous fiscal, it said.

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