

ACME CLEANTECH CHOOSES CHINESE FIRM FOR SUPPLY OF SOLAR MODULES SEPTEMBER 20, 2015

CLEAN TECHNICAL



About

Exclusives

CT Reviews (New)

Power

Transp

Zhongli Talesun Bags 222 MW Solar Modules Order From ACME In India

September 18th, 2015 by Smiti Mittal

India's ACME Cleantech Solutions has placed an order for solar PV modules to expand its power capacity in the rapidly emerging India market.

China-based Zhongli Talesun will <u>supply</u> 222 MW of solar PV modules to ACME Cleantech from this month, with the shipping of modules to be completed in February, 2016. ACME is expected to use these modules in several power plants it secured in competitive auctions over the last few months.

In November last year, ACME Cleantech, through its subsidiaries and special purpose vehicles, secured rights to develop several large-scale solar power projects in Andhra Pradesh and Telangana. Of the 500 MW capacity allocated under the Andhra Pradesh policy auctions, ACME managed to win 160 MW capacity. Telangana also allocated 500 MW in November and ACME secured rights to develop 50 MW capacity.

ACME remains one of the leading solar power project developers in India. The company commissioned five solar PV projects of 20 MW capacity each under the National Solar Mission last year. Some of these projects are believed to have used modules manufactured by Tata Power Solar, due to provision of mandatory use of domestic equipment.

ACME has over 500 MW of operational or under-construction capacity and plans to have an installed capacity of 1 GW by 2017.

Several Indian developers are looking to source modules from Chinese companies in order to implement the projects won in auction of state policies due to little to no restrictions on content use. Hareon Solar will invest and supply solar PV modules to a 72 MW project being developed by ReNew Power in the southern state of Andhra Pradesh. Earlier this year, JA Solar signed an agreement with Essel Group to set up a 1 GW manufacturing facility for solar cells and modules.

Keep up to date with all the hottest cleantech news by subscribing to <u>our (free) cleantech</u> <u>newsletter</u>, or keep an eye on sector-specific news by getting our (also free) <u>solar energy</u> <u>newsletter</u>, electric vehicle newsletter, or <u>wind energy newsletter</u>.