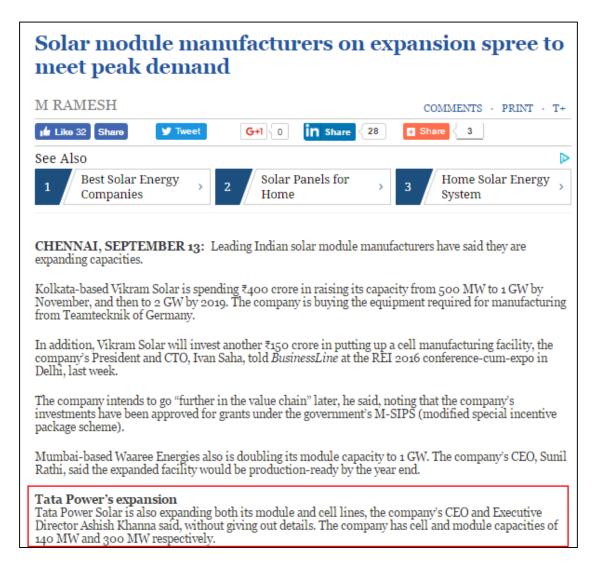
SOLAR MODULE MANUFACTURERS ON EXPANSION SPREE TO MEET PEAK DEMAND SEPTEMBER 13, 2016

THE HINDU BUSINESS LINE



According to data provided by the Ministry of New and Renewable Energy, India had cell and module capacities of 1,212 MW and 5,620 MW respectively, as on April 1, 2016, but most of the companies that figure in the Ministry's list have long ceased to function.

Apart from Vikram, Waaree and Tata Power Solar, there are a few companies that have some sales, such as Surana Solar, BHEL and Emmvee.

The Indian market is almost entirely catered to by Chinese companies — notably, Trina, Canadian Solar, Hanwha, JA Solar and Renesola.

Bridge-to-India data

Data compiled by the solar consultancy, Bridge-to-India, shows that in the 3,662 MW of projects commissioned between the third quarter of 2015 and the second quarter of this year, Waaree had a 3.8 per cent share, Tata Power Solar 2.5 and Vikram 1.1. Most of the Indian manufacturers, including Vikram, Waaree and Tata Power Solar, are working well under full capacity.

Asked why the companies were still expanding capacities, Hitesh Doshi, Chairman and Managing Director, Waaree Energies Ltd, said demand peaks and falls, and the expansion is to meet the peak demand.