

TATA POWER SOLAR RATED 'TIER I MODULE MANUFACTURER' BY BNEF  
DECEMBER 6, 2016

[UNI](#)

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Posted at: Dec 6 2016 2:47PM

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### **Tata Power Solar rated 'Tier I module manufacturer' by BNEF**

Bengaluru, Dec 6 (UNI) Tata Power Solar, India's largest integrated solar company, has been rated 'Tier I module manufacturer' by Bloomberg New Energy Finance (BNEF).

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## TATA POWER SOLAR BECOMES SECOND INDIAN MODULE MANUFACTURER TO ACHIEVE TIER 1 STATUS

DECEMBER 7, 2016

[PV MAGAZINE](#)

### Tata Power Solar becomes second Indian module manufacturer to achieve Tier 1 status

07. DECEMBER 2016 | [APPLICATIONS & INSTALLATIONS](#), [GLOBAL PV MARKETS](#), [INDUSTRY & SUPPLIERS](#), [INVESTOR NEWS](#) | BY: IAN CLOVER

Bloomberg New Energy Finance now considers the Indian solar company a Tier 1 operator, becoming only the second in the country after Vikram Solar to earn the accolade.

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Tata Power Solar is one of India's largest module manufacturers and a leading developer of solar projects.  
*pv magazine*

Tata Solar Power has joined Vikram Solar as one of only two Indian Tier 1 module manufacturers, as rated by Bloomberg New Energy Finance (BNEF).

The global tiering system by BNEF is a widely accepted industry evaluation metric, based on the performance, growth and bankability of PV manufacturing companies globally.

Assessed every quarter, BNEF employs a robust set of metrics to ascertain Tier 1 companies' ability to execute different projects with high efficiency levels while also retaining the trust of various banks.

According to Tata Power Solar, BNEF's recognition is a reward for the firm's 27-year history of solar manufacturing. "Our focus on producing high quality modules has carved a niche for ourselves and made us one of the most bankable panel manufacturers in the country and globally," said [Tata Power Solar CEO & executive director, Ashish Khanna](#). "Being rated as a Tier 1 manufacturer is commensurate recognition of our efforts, as multiple banks and investors have great comfort in working with a Tata group company."

Khanna added that Tier 1 recognition is becoming increasingly important in industries prone to being flooded with low cost, low quality products.

Globally, Tata Power Solar has shipped more than 840 MW of modules, and is present in more than 30 countries. Its current manufacturing capacity, according to recent data from Mercom Capital Group, is 300 MW for modules and 180 MW for cells.

TATA POWER SOLAR FEATURES AS TIER I MODULE MANUFACTURER BY BNEF  
DECEMBER 7, 2016

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## Tata Power Solar features as tier I module manufacturer by BNEF

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Accord Fintech

**Tata Power Company Ltd.**

BSE NSE

**76.55** ▼ -0.60 (-0.78%)

BSE : Dec 12, 12:00

Open	76.95
High	76.95
Low	75.80
Prev. Close	77.15

	<b>Bid</b>
Price	76.55
Quantity	2500

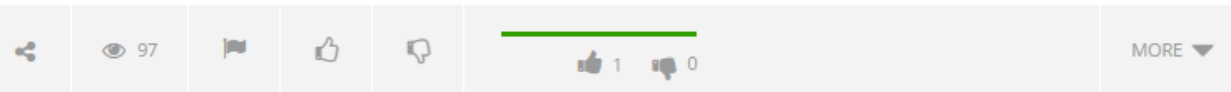


Tata Power Solar, a wholly owned subsidiary of Tata Power, has been rated 'Tier I module manufacturer' by Bloomberg New Energy Finance (BNEF). The global tiering system evaluates various PV manufacturing companies globally, every quarter, based on different aspects and their bankability, to identify the top tier companies in the market across the world. BNEF, through its robust process of assessment, rates a company as tier 1 on its ability to execute different projects with high efficiency levels and also winning the trust of different banks through its excellence in the past two years, globally.

Tata Power Solar has been classified as tier 1 by BNEF and is a testimony to the company's continuing excellence in the solar manufacturing industry for more than 27 years. The company, a pioneer in the Indian solar manufacturing space, has become a benchmark for quality and reliability of solar solutions.

TATA POWER SOLAR RATED 'TIER I MODULE MANUFACTURER' BY BNEF  
DECEMBER 6, 2016  
[EQ INTERNATIONAL](#)

## Tata Power Solar rated 'Tier I module manufacturer' by BNEF



Tata Power Solar, India's largest integrated solar company, has been rated 'Tier I module manufacturer' by Bloomberg New Energy Finance (BNEF). The global tiering system evaluates various PV manufacturing companies globally, every quarter, based on different aspects and their bankability, to identify the top tier companies in the market across the world. BNEF, through its robust process of assessment, rates a company as tier 1 on its ability to execute different projects with high efficiency levels and also winning the trust of different banks through its excellence in the past two years, globally. Tata Power Solar has been classified as tier 1 by BNEF and is a testimony to the company's continuing excellence in the solar manufacturing industry for more than 27 years. The company, a pioneer in the Indian solar manufacturing space, has become a benchmark for quality and reliability of solar solutions.

Speaking about the rating, Mr. Ashish Khanna, ED & CEO, Tata Power Solar said, "Our focus on producing high quality modules has carved a niche for ourselves and made us one of the most bankable panel manufacturers in the country and globally. Being rated as a Tier 1 manufacturer is commensurate recognition of our efforts, as multiple banks and investors have great comfort in working with a Tata group company. This rating differentiates globally the companies investing in quality and excellence, in an industry flooded with low cost, low quality products." Tata Power Solar has shipped over 840 MW of modules globally, reaching out to more than 30 countries across the world. Their modules come with the approval of Ministry of New and Renewable Energy (MNRE). Its ISO 9001-14001 certified manufacturing facilities have been rated as excellent by several third party companies.

**TATA POWER SOLAR RATED 'TIER I MODULE MANUFACTURER' BY BNEF**  
**DECEMBER 6, 2016**  
[SAUR ENERGY](#)

## Tata Power Solar rated 'Tier I module manufacturer' by BNEF

Published On Tue, Dec 6th, 2016



Tata Power Solar has announced that it has been rated 'Tier I module manufacturer' by Bloomberg New Energy Finance (BNEF). The global tiering system evaluates various PV manufacturing companies globally, every quarter, based on different aspects and their bankability, to identify the top tier companies in the market across the world.

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Speaking about the rating, **Ashish Khanna, ED & CEO, Tata Power Solar** said, *"Our focus on producing high quality modules has carved a niche for ourselves and made us one of the most bankable panel manufacturers in the country and globally. Being rated as a Tier 1 manufacturer is commensurate recognition of our efforts, as multiple banks and investors have great comfort in working with a Tata group company. This rating differentiates globally the companies investing in quality and excellence, in an industry flooded with low cost, low quality products."*

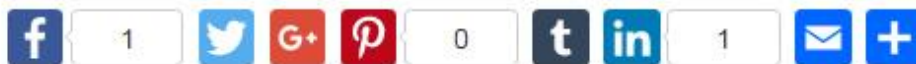
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Tags: [Bloomberg New Energy Finance](#), [BNEF](#), [green energy](#), [renewable energy](#), [Solar](#), [solar energy](#), [solar power](#), [Tata power solar](#)

TATA POWER SOLAR RATED TIER I MANUFACTURER  
DECEMBER 6, 2016  
[GREENTECHLEAD](#)

# Tata Power Solar rated tier 1 module manufacturer

December 6, 2016



Tata Power Solar, a solar PV manufacturer in India, has been rated 'Tier I module manufacturer' by Bloomberg New Energy Finance (BNEF).

BNEF rated the company as tier 1 on its ability to execute different projects with high efficiency levels and also winning the trust of different banks through its excellence in the past two years, a statement from the company said.

Ashish Khanna, ED & CEO, Tata Power Solar, said, "Our focus on producing high quality modules has carved a niche for ourselves and made us one of the most bankable panel manufacturers in the country and globally."

"This rating differentiates globally the companies investing in quality and excellence, in an industry flooded with low cost, low quality products," Khanna added.

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**TATA POWER SOLAR RATED 'TIER I MODULE MANUFACTURER' BY BNEF****DECEMBER 8, 2016****INDIAN POWER BUSINESS**

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08/12/2016 | SOLAR



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Review of:

Product by: Published by Deepak

Reviewed by:

Rating: ★★★★★

On 08/12/2016

Last modified: 08/12/2016

Summary:

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## About Tata Power Solar:

Tata Power Solar, with 27 years of deep domain expertise, is one of the pioneering solar manufacturers in the world and India's largest specialised EPC player. Founded in 1989, the company was originally formed as a joint venture between Tata Power and British Petroleum Solar (BP Solar). As a pioneer and market leader in the solar space, headquartered in Bangalore, Tata Power Solar now operates independently as a wholly owned subsidiary of Tata Power.

As one of the largest solar manufacturers in India, Tata Power Solar operates world-class manufacturing unit in Bangalore, with a production capacity of 300 MW of modules and 180 MW of cells. It has completed more than 320 MW of ground-mount utility scale and 117 MW of rooftop and distributed generation projects across the country till date. It also offers a diverse line of solar solutions for both urban and rural markets – these include rooftop solutions, solar pumps and power packs among others. Tata Power Solar is committed to enabling solar everywhere and aims to provide energy access to millions of people across the country via its integrated solar solutions.

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**DECEMBER 6, 2016**  
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## Tata Power Solar rated 'Tier I module manufacturer' by BNEF

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### *Rating validates the company's legacy in manufacturing excellence*

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**DECEMBER 6, 2016**

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Comments  
Off

Posted by Seema Rathore on December 6, 2016

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