

Tata Power Solar recognised for its excellent cost management

*Wins 3rd place in the prestigious 12th National Award for Excellence in Cost Management by
Institute of Cost Accountants of India*

Bangalore, India; 20 August, 2015: Tata Power Solar, India's largest integrated solar power company, was awarded at the 12th National Award for Excellence in Cost Management 2014 - in the Large Private Manufacturing organization category. The Institute of Cost Accountants of India (ICAI) awarded this is in recognition of Tata Power Solar's efforts towards cost reduction and cost competitiveness. This recognition comes through demonstrating the use of cost management techniques such as marginal costing, standard costing, VA/VE and benchmarking effectively.

CMA A.S. Durga Prasad, President, ICAI said "Cost competitiveness is the fulcrum on which the survival and sustenance of business enterprises depend. I would like to congratulate all the winners and appreciate their achievements."

Speaking on winning the award, **Ashish Khanna, ED & CEO, Tata Power Solar** said "We feel privileged to win this award. Over the past year, we have focused our efforts in developing a strong cost management strategy that helped reap multiple benefits such as increased plant utilization capacity, significant cost savings through benchmarking & VA/VE, and also winning a prestigious solar EPC contract in a competitive bidding process. Awards like these not only acknowledge our efforts but also provide us the extra push to go further."

Col. Rajyavardhan Rathore (Retd.), AVSM, Honorable Minister of State for Information and Broadcasting presented the awards. Winners were selected by a jury headed by Hon'ble Justice V.N. Khare, former Chief Justice of India, and evaluated basis reports presented by an independent credit rating agency.

for immediate use

PRESS RELEASE

About Tata Power Solar:

Tata Power Solar, with 25 years of deep domain expertise, is one of the pioneering solar manufacturers in the world and India's largest specialised EPC player. Founded in 1989, the company was originally formed as a joint venture between Tata Power and British Petroleum Solar (BP Solar). As a pioneer and market leader in the solar space, headquartered in Bangalore, Tata Power Solar now operates independently as a wholly owned subsidiary of Tata Power.

As one of the largest solar manufacturers in India, Tata Power Solar operates world-class manufacturing unit in Bangalore, with a production capacity of 200 MW of modules and 180 MW of cells. It has completed more than 175 MW of ground-mount utility scale and 43 MW of rooftop and distributed generation projects across the country till date. It also offers a diverse line of solar solutions for both urban and rural markets – these include rooftop solutions, solar pumps and power packs among others. Tata Power Solar is committed to enabling solar everywhere and aims to provide energy access to millions of people across the country via its integrated solar solutions. For more information visit: www.tatapowersolar.com

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