



PRESS RELEASE

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## Save on your electricity bills for up to 25 long years with Tata Power Solar

Introducing the solar rooftop system for residential & SME markets

**Bangalore, India; 22 September, 2015**: Tata Power Solar, India's largest integrated solar company, today announced the nationwide launch of 'Tata Solar Dynamo' series of rooftop grid tie systems exclusively for the residential and SME rooftop market. This latest offering will enable rooftop consumers to, both, generate clean and green power as well as save on electricity bills for up to 25 long years.

Tata Power Solar, having installed 65 MW of rooftop and distributed generation projects across India, is looking to create awareness and influence the uptake of solar power in urban India. This two-way Tata Solar Dynamo system serves as a complementary source of energy, supported by a net meter, allowing users to both generate power to meet their needs and route excess power back to the grid. Users can either fully or partially off-set their captive consumption, allowing for up to 100% savings on electricity bills based on installation capacity and power usage. Additionally those feeding excess power back to the grid will receive monetary compensation, subject to state policies.

Speaking on the launch, **Ashish Khanna, ED & CEO, Tata Power Solar** said "India's residential rooftop market holds tremendous potential, and state specific net metering policies provide the needed impetus for consumers to take up rooftop solar. We are excited to enter the urban residential and SME market with a specialised offering, bringing the promise of brand Tata to an evolving sector in India. Through awareness campaigns, we want to get consumers to recognize solar energy as a viable and cost effective electricity option thereby influencing solar and clean energy adoption."

This easily installable modular structure, ranging from 1KW to 100KW, is compatible with various types of rooftop constructions and materials. Users get to enjoy a 25 year and 5 year warranty on the modules and inverter respectively, and the system's no-battery feature offers a maintenance-free experience. Additionally, for customer convenience, the coordination with distribution companies is handled by Tata Power Solar' appointed dealers. Through a data logger customers can remotely monitor the system output and overall performance. The Tata Solar Dynamo system comes with long lasting module mounting structures and high efficiency inverters, ensuring the solar generation is maximised at any given point in time.

As part of this launch, Tata Power Solar has initiated a solar awareness van project in Bangalore and Hyderabad to encourage people to 'Go Green'. These solar awareness vans come fitted with a customized system to showcase and engage with consumers at city pulse points, educating them on the benefits of rooftop solar.





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## About Tata Power Solar:

Tata Power Solar, with 25 years of deep domain expertise, is one of the pioneering solar manufacturers in the world and India's largest specialised EPC player. Founded in 1989, the company was originally formed as a joint venture between Tata Power and British Petroleum Solar (BP Solar). As a pioneer and market leader in the solar space, headquartered in Bangalore, Tata Power Solar now operates independently as a wholly owned subsidiary of Tata Power.

As one of the largest solar manufacturers in India, Tata Power Solar operates world-class manufacturing unit in Bangalore, with a production capacity of 200 MW of modules and 180 MW of cells. It has completed more than 185+ MW of ground-mount utility scale and 65 MW of rooftop and distributed generation projects across the country till date. It also offers a diverse line of solar solutions for both urban and rural markets – these include rooftop solutions, solar pumps and power packs among others. Tata Power Solar is committed to enabling solar everywhere and aims to provide energy access to millions of people across the country via its integrated solar solutions. For more information visit: <u>www.tatapowersolar.com</u>

## For media queries, please contact:

Leena Sapre Tata Power Solar 080 67772486 E: leena.sapre@tatapower.com Nadisha Roche Text100 India 9742880489 E: <u>Nadisha.Roche@text100.co.in</u>