TATA POWER SOLAR EVERYWHERE



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**PRESS RELEASE** 

## Tata Power Solar ranked #1 in the solar rooftop market

## Leaders in EPC rooftop category for second consecutive year

Bengaluru, India; 23 November, 2015: Tata Power Solar, India's largest integrated solar player, has emerged as a leader in solar rooftop solutions for the second consecutive year among EPC contractors, in the recently published *India Solar Rooftop Map 2016* report by BRIDGE TO INDIA, a leading Cleantech consulting firm. As per this year's report, the total installed capacity for rooftops in the country is 525 MW as of October 2015, inclusive of the commercial, residential and industrial sector. Tata Power Solar leads the space with more than twice the market share over its nearest competitor.

Commenting on the map, Mr. Vinay Rustagi, Managing Director, BRIDGE TO INDIA, said, "The Indian rooftop solar market saw tremendous growth last year and we expect the sector to register growth rates of over 50% per annum going forward. There is a very strong government push for the sector and rooftop solar is becoming an increasingly attractive energy source for bulk energy consumers in particular. While the market remains fragmented, top-tier players like Tata Power Solar have built a strong franchise in this market."

Tata Power Solar has installed over 65 MW of distributed generation and rooftop projects, including prominent rooftop projects with Asian Paints for 4.45 MW, GEDA for 1.2 MW, Murugan Textiles for 2 MW and SASTRA University for 1.25 MW, along with multiple residential and industrial projects. In a category which is gaining focus and attracting multiple players, Tata Power Solar with its undiluted approach towards quality modules, timely installation and an excellent customer experience has surged ahead in the rooftop solar space.

Ashish Khanna, ED & CEO of Tata Power Solar commenting on the report, said, "We at Tata Power Solar are delighted to have our work recognised. Customers continue to repose faith in our 25 years of experience in solar module manufacturing, and the reliability of our modules complemented by our engineering capabilities and diverse rooftop product offerings carefully calibrated to suit the challenging needs and terrains of our customers. We are encouraged by recent trends, especially in rooftops and customer consciousness towards quality, and would like to maintain our leadership position in the future."

To view the *India Solar Rooftop Map 2016*, click here.





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## **About Tata Power Solar:**

Tata Power Solar, with 25 years of deep domain expertise, is one of the pioneering solar manufacturers in the world and India's largest specialised EPC player. Founded in 1989, the company was originally formed as a joint venture between Tata Power and British Petroleum Solar (BP Solar). As a pioneer and market leader in the solar space, headquartered in Bangalore, Tata Power Solar now operates independently as a wholly owned subsidiary of Tata Power.

As one of the largest solar manufacturers in India, Tata Power Solar operates world-class manufacturing unit in Bangalore, with a production capacity of 200 MW of modules and 180 MW of cells. It has completed more than 185+ MW of ground-mount utility scale and 65 MW of rooftop and distributed generation projects across the country till date. It also offers a diverse line of solar solutions for both urban and rural markets — these include rooftop solutions, solar pumps and power packs among others. Tata Power Solar is committed to enabling solar everywhere and aims to provide energy access to millions of people across the country via its integrated solar solutions. For more information visit: www.tatapowersolar.com

## **About BRIDGE TO INDIA:**

BRIDGE TO INDIA is a leading consulting and knowledge services provider in the Indian cleantech market. Our multifunctional experience expertise combined with comprehensive in-house research capability enable us to develop insightful and highly sought-after industry analysis. Our overarching goal is to provide customised cleantech solutions and enable innovative business models in India.

We work actively with all leading stakeholders including project developers and investors, energy customers, equipment suppliers, regulators, policy makers and development institutions. We have also helped a number of international top-tier cleantech companies in growing their business footprint in India by providing them with strategic advice, business planning, risk assessment and JV partner selection services.

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