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PRESS RELEASE

Tata Power Solar continues its rooftop leadership for third consecutive year Ranked #1 player this year for having the largest installed base of solar rooftop in the country

Bengaluru, India; **20 October, 2016**: Tata Power Solar, India's largest integrated solar company, has been ranked the #1 rooftop player among EPC companies in the recently published *India Solar Rooftop Map 2016* report by BRIDGE TO INDIA, a leading cleantech consulting firm. According to the report, the total installed capacity in the rooftop segment is 1020 MW as of September 2016. In terms of market share, Tata Power Solar leads by nearly four times over its closest competitor in the market.

Commenting on the report findings, **Vinay Rustagi, Managing Director**, **BRIDGE TO INDIA**, said, "The rooftop market has seen 100% plus growth this year, and the potential going forward is equally attractive. While the competitive landscape is changing continuously, Tata Power Solar have sustained its leadership position in the rooftop EPC business over the years thanks to their strong brand image, national penetration and strong presence in the entire value chain."

Tata Power Solar has installed nearly 40 MW of solar rooftops in the past year alone, with majority of their customers belonging to the industrial and commercial sector. Several milestone projects were commissioned in this period, including the world's largest rooftop solar plant at RSSB-EES of 12 MW setup in a single phase at a single location on multiple roofs.

Speaking on the leadership ranking, **Ashish Khanna**, **ED & CEO of Tata Power Solar** said, "Solar rooftop is critical for faster and deeper adoption of solar, given the advantages of localized generation. The mantle of #1 rooftop player in the Indian solar market for consecutive years is a tremendous accomplishment, and a testimony of the trust bestowed by our customers on our products and services. We look forward to retaining leadership position and enhancing our contribution towards realization of the impressive target set by the Government of India for rooftop solar by 2022."

With a remarkable 25 year run, Tata Power Solar has cumulatively commissioned 117 MW of rooftop and distributed generation projects till date. For more details on the report, download here: <u>India Solar Rooftop Map 2016</u>.

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About Tata Power Solar:

Tata Power Solar, with 25 years of deep domain expertise, is one of the pioneering solar manufacturers in the world and India's largest specialised EPC player. Founded in 1989, the company was originally formed as a joint venture between Tata Power and British Petroleum Solar (BP Solar). As a pioneer and market leader in the solar space, headquartered in Bangalore, Tata Power Solar now operates independently as a wholly owned subsidiary of Tata Power.

As one of the largest solar manufacturers in India, Tata Power Solar operates world-class manufacturing unit in Bangalore, with a production capacity of 300 MW of modules and 180 MW of cells. It has completed more than 320 MW of ground-mount utility scale and 117 MW of rooftop and distributed generation projects across the country till date. It also offers a diverse line of solar solutions for both urban and rural markets – these include rooftop solutions, solar pumps and power packs among others. Tata Power Solar is committed to enabling solar everywhere and aims to provide energy access to millions of people across the country via its integrated solar solutions. For more information visit: www.tatapowersolar.com

About BRIDGE TO INDIA:

BRIDGE TO INDIA is a leading consulting and knowledge services provider in the Indian cleantech market. Our multifunctional experience expertise combined with comprehensive in-house research capability enable us to develop insightful and highly sought-after industry analysis. Our overarching goal is to provide customised cleantech solutions and enable innovative business models in India.

We work actively with all leading stakeholders including project developers and investors, energy customers, equipment suppliers, regulators, policy makers and development institutions. We have also helped a number of international top-tier cleantech companies in growing their business footprint in India by providing them with strategic advice, business planning, risk assessment and JV partner selection services.

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