

Tata Power Solar rated 'Tier I module manufacturer' by BNEF*Rating validates the company's legacy in manufacturing excellence*

Bengaluru, India; 06 December, 2016: Tata Power Solar, India's largest integrated solar company, has been rated 'Tier I module manufacturer' by Bloomberg New Energy Finance (BNEF). The global tiering system evaluates various PV manufacturing companies globally, every quarter, based on different aspects and their bankability, to identify the top tier companies in the market across the world.

BNEF, through its robust process of assessment, rates a company as tier 1 on its ability to execute different projects with high efficiency levels and also winning the trust of different banks through its excellence in the past two years, globally. Tata Power Solar has been classified as tier 1 by BNEF and is a testimony to the company's continuing excellence in the solar manufacturing industry for more than 27 years. The company, a pioneer in the Indian solar manufacturing space, has become a benchmark for quality and reliability of solar solutions.

Speaking about the rating, **Mr. Ashish Khanna, ED & CEO, Tata Power Solar** said, "Our focus on producing high quality modules has carved a niche for ourselves and made us one of the most bankable panel manufacturers in the country and globally. Being rated as a Tier 1 manufacturer is commensurate recognition of our efforts, as multiple banks and investors have great comfort in working with a Tata group company. This rating differentiates globally the companies investing in quality and excellence, in an industry flooded with low cost, low quality products."

Tata Power Solar has shipped over 840 MW of modules globally, reaching out to more than 30 countries across the world. Their modules come with the approval of Ministry of New and Renewable Energy (MNRE). Its ISO 9001-14001 certified manufacturing facilities have been rated as excellent by several third party companies.

About Tata Power Solar:

Tata Power Solar, with 27 years of deep domain expertise, is one of the pioneering solar manufacturers in the world and India's largest specialised EPC player. Founded in 1989, the company was originally formed as a joint venture between Tata Power and British Petroleum Solar (BP Solar). As a pioneer and market leader in the solar space, headquartered in Bangalore, Tata Power Solar now operates independently as a wholly owned subsidiary of Tata Power.

As one of the largest solar manufacturers in India, Tata Power Solar operates world-class manufacturing unit in Bangalore, with a production capacity of 300 MW of modules and 180 MW of cells. It has completed more than 320 MW of ground-mount utility scale and 117 MW of rooftop and distributed generation projects across the country till date. It also offers a diverse line of solar solutions for both urban and rural markets – these include rooftop solutions, solar pumps and power packs among others. Tata Power Solar is committed to enabling solar everywhere and aims to provide energy access to millions of people across the country via its integrated solar solutions. For more information visit:

www.tatapowersolar.com

For media queries, please contact:**Leena Sapre**

Tata Power Solar

080 67772486

E: leena.sapre@tatapower.com

Indrani Bharadwaj

Text100

+91-8147010007

E: Indrani.Bharadwaj@text100.co.in

Tata Power Solar Systems Limited

(formerly known as Tata BP Solar India Limited)

78 Electronics City Phase I Hosur Road Bangalore 560100 India

Tel: 91 80 6777 2200, 3000 Fax: 91 80 6777 2252

CIN: U40106KA1989PLC034989 Email: media@tatapowersolar.com www.tatapowersolar.com